

REALITY BITES! OVERCOMING BOTH THE SKILLED LABOR SHORTAGE AND RISING CONSTRUCTION COSTS



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President
Paul Johnson Drywall



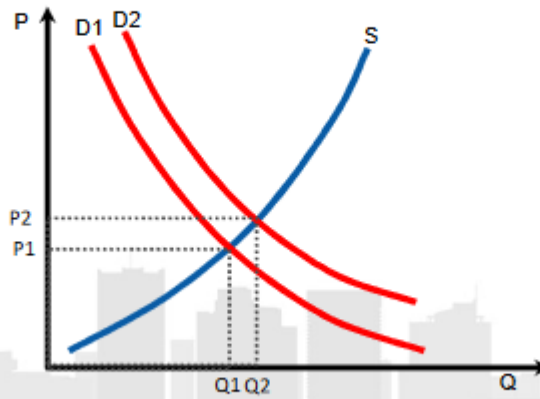
Julian Anderson
President
Rider Levett Bucknall

SPEAKERS

MODERATOR

2018 AZBEX PRIVATE DEVELOPMENT SUMMIT

ECONOMICS 101

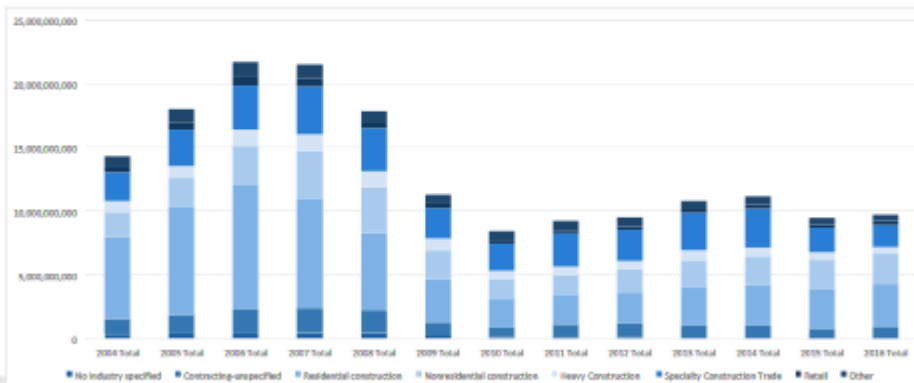


The Road Ahead | Economics 101

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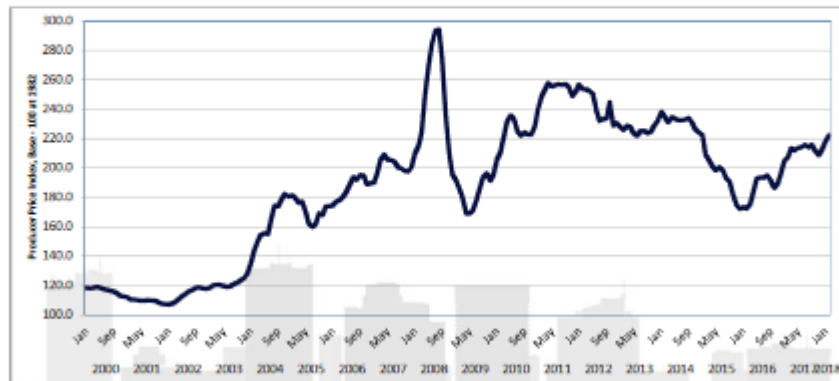
The Rise and Fall of Total Construction Activity



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STEEL PRODUCTION

Iron and Steel Producer Price Index



Source: U.S. Bureau of Labor Statistics

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The Road Ahead | About Construction Costs

April 2018

Make it Real: Impact of Steel Price Increases

200,000 SF Building

12 LB/SF = 1,200 TONS

\$100 / TON Increase

\$120,000 Cost Increase

Add to that... Aluminum Decking

200,000 SF Building

\$0.45/SF Increase

\$90,000 Cost Increase



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